

NOTICE OF AWARD

30 August 2022

COFFEL AIRE INDUSTRIES, INC.

75 Scout Rallos Street,
Diliman, Quezon City
Tel. No. 632-84262651 to 53
Email Add: larry.camarines@coffel.com.ph

Thru: Mr. LARRY T. CAMARINES
Duly Authorized Representative

Sir:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"One Year Preventive Maintenance of Seven (7) units Precision Air Cooling Units (PACU)" (PR No. 2022-06-0505 / IB No. 2022-020)** in the total calculated amount of **Eight Hundred Ten Thousand Pesos (Php810,000.00) only.**

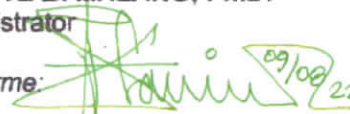
You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
• Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	5%	Php40,500.00
• Irrevocable letter of credit issued by a Universal or Commercial Bank.		
• Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php243,000.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


VICENTE B. MALANO, Ph.D.
Administrator

Conforme: 
LARRY T. CAMARINES

Date: 08.09.22
(dd. mm. yy)

"tracking the sky... helping the country"